

## Press release

Stuttgart, February 14, 2023

# "New Work" at MAHLE: new office concept planned in Stuttgart

- Conversion of company headquarters in Bad Cannstatt into the ONE MAHLE CAMPUS Stuttgart – completion planned for 2029
- Creation of a joint modern working environment for all employees currently located at Bad Cannstatt and Feuerbach
- Reduction in office space permanently unused as a result of the growth in mobile working within the Group
- Company buildings in Feuerbach to be sold

MAHLE is planning a new office concept and intends to bring together its Stuttgart locations at Feuerbach and Bad Cannstatt. The automotive component supplier will be transforming company headquarters on Pragstrasse in Bad Cannstatt into the ONE MAHLE CAMPUS Stuttgart. Modern office spaces for about 3,400 employees, allowing flexible, agile working, are to be created at this location. The technology group will be gradually selling its company buildings in Feuerbach. MAHLE's new concept will take into account the new working models that have become firmly established in connection with digitalization and the Covid pandemic and have resulted in office space that is continuously unused. Following the end of the planning phase in 2024, the project is to be implemented in several stages and is due to be completed by 2029.

"The world of work has changed dramatically, as have the expectations of our employees, who now wish to see greater flexibility and responsibility in their work," said Dr. Beate Bungartz, Member of the Management Board and Executive Vice President Human Resources of the MAHLE Group. "With our ONE MAHLE CAMPUS Stuttgart, we will be shaping new office spaces and worlds of work that take account of these requirements. The project will be implemented together with our employees and employee representatives. This way, we will improve our attractiveness as an employer."

Mobile working has ceased to be just a trend and has now become an established model in the modern world of work. It is also firmly anchored throughout the MAHLE Group. In many areas, employees no longer need to be present on site on a continuous basis. As a result, the demand for permanent



office working accommodation has fallen. At MAHLE, as with many other companies, office space is therefore vacant and remains unused.

"For us, the question of how we can use the existing infrastructure of our locations in an economically effective way in the future is becoming increasingly pressing," said Markus Kapaun, Member of the MAHLE Group Management board responsible for Finance. "The combination of our Feuerbach and Bad Cannstatt locations will definitely be a key lever for saving costs; the funds released in the course of the project will be invested in the future of our company and in our workforce."

The combination of the two sites will reduce distances within the company for employees. The new office structure will simplify networking between the specialist departments and teams and facilitate inter-departmental and interdisciplinary cooperation. "With the ONE MAHLE CAMPUS Stuttgart, we will be moving closer together in geographic terms and reinforcing the idea of ONE MAHLE – ONE TEAM," Beate Bungartz emphasized. The current organizational structures including business units and corporate functions will not be changed in the course of the project. Existing teams will work together in "Home Zones" at the new campus. Individual workplaces within these zones can be used flexibly as and when the need arises.



Company headquarters at Bad Cannstatt are to be modernized and will accommodate all MAHLE employees in Stuttgart in the future.



The MAHLE facilities at Feuerbach and Bad Cannstatt are to be merged – this artist's impression of the campus project stands for cooperation and integration.



At the new ONE MAHLE CAMPUS Stuttgart, the company will create a joint modern working environment for all employees.

### MAHLE



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Dr. Beate Bungartz, Member of the Management Board and Executive Vice President Human Resources of the MAHLE Group



Markus Kapaun, Member of the MAHLE Management Board and CFO

### **Contacts in MAHLE Corporate Communications:**

Ingo Schnaitmann

Head of Media Relations Phone: +49 711 501-13185

E-Mail: ingo.schnaitmann@mahle.com

Margarete Dinger Head of Content Hub

Phone: +49 711 501-12369

E-Mail: margarete.dinger@mahle.com

#### **About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of e-mobility and thermal management as well as further technology fields to reduce CO<sub>2</sub> emissions, such as fuel cells or highly efficient combustion engines that also run on e-fuels or hydrogen. MAHLE already generates over 60 percent of its sales independently of the passenger car combustion engine. This should increase to 75 percent by 2030. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales of around EUR 11 billion in 2021. The company is represented with over 71,000 employees at 160 production locations and 12 major research and development centers in more than 30 countries. (Last revised: 12/31/2021)

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