

Press Release

Stuttgart, May 15, 2024

MAHLE finalizes sale of its OEM thermostat business

- Sale of the product segment including 600 employees in six countries to ADMETOS as of May 2, 2024
- The sales of thermostats in the spare parts and accessories market will continue under the MAHLE and Behr brands

MAHLE has finalized the sale of its OEM thermostat business as of May 2, 2024. The sale transfers the thermostat segment to the industrial and investment holding firm ADMETOS, which will operate the business under the name BTT Solutions. As part of the deal, ADMETOS is taking on around 600 employees in six countries. In the spare parts and accessories market, the sale of thermostats under the MAHLE and Behr brands will continue to be handled by the worldwide MAHLE Aftermarket network.



MAHLE has sold its thermostat OEM business to ADMETOS.

“In ADMETOS, we have found an owner that offers both the company and its employees a stable, promising outlook. I would like to thank all employees in the thermostat product area,” said Jumana Al-Sibai, member of the MAHLE Management Board and responsible for the thermal management business unit.

MAHLE announced the sale of the thermostat product range to ADMETOS in August 2023. With its new strategy, MAHLE is focusing on electrification and systems for thermal management, as well as cost leadership in components for highly efficient, green combustion engines. To this end, the thermostats product group does not represent a strategic MAHLE OEM business segment.

Contact persons for MAHLE communications:

Manuela Hoehne

Director Corporate Communications & Marketing

Phone: +49 711 501-12506

E-Mail: manuela.hoehne@mahle.com

Ingo Schnaitmann

Head of Media Relations

Phone: +49 711 501-13185

E-mail: ingo.schnaitmann@mahle.com

About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of electrification and thermal management as well as further technologies to reduce CO2 emissions, such as fuel cells or highly efficient combustion engines that also run on hydrogen or synthetic fuels. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales just under EUR 13 billion in 2023. The company is represented with approx. 72,500 employees at 148 production locations and 11 major research and development centers in more than 30 countries. (as of 31.12.2023)

#weshapefuturemobility