

# Press Release

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Stuttgart (Germany), February 7, 2025

## MAHLE to sell its 40% minority share in Langfang Kokusan Electric Co., Ltd.

- 28.5% to be acquired by co-shareholder Langfang Jinrun Technology Group Co., Ltd. and 11.5% by co-shareholder Langfang State-owned Assets Business Co., Ltd.
- MAHLE and the purchasing parties signed a purchase agreement on January 27, 2025
- Transaction is subject to customary regulatory approvals and expected to be completed in the first half of 2025

**German automotive supplier MAHLE is to sell its 40% minority share in Langfang Kokusan Electric Co., Ltd. – with 28.5% to be acquired by co-shareholder Langfang Jinrun Technology Group Co., Ltd. and 11.5% by co-shareholder Langfang State-owned Assets Business Co., Ltd. The three parties have signed a contract to this effect on January 27, 2025. Langfang Kokusan Electric Co., Ltd. produces electric motors, generators and other electrical products for the automotive and leisure equipment industry. The transaction is subject to customary regulatory approvals and expected to be completed in the first half of 2025.**

MAHLE acquired the 40% financial investment in Langfang Kokusan Electric Co., Ltd. in 2015. Co-shareholders have been Langfang GoldRain Technology Group Co., Ltd., China (27.5%), Langfang State-owned Assets Business Co., Ltd., China (22.5%) and Okaya & Co., Ltd., Japan (10%).

“In light of being a minority shareholding we decided to sell the investment as part of our ongoing review of the long-term portfolio management and strategic positioning of MAHLE”, said Markus Kapaun, Member of the MAHLE Group Management Board and CFO. “Selling our shares to the two Chinese co-shareholders will allow Langfang Kokusan Electric to continue its business in China with great dedication and lead it into a successful future.”

MAHLEs electrification strategy for China will continue unaffected by this transaction.

This press release is available in the MAHLE Newsroom at:  
<https://newsroom.mahle.com/press/en/>

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**About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of electrification and thermal management as well as further technologies to reduce CO<sub>2</sub> emissions, such as fuel cells or highly efficient, clean combustion engines that also run on renewable fuels such as hydrogen. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales of almost EUR 13 billion in 2023. Employing more than 72,000 people at 148 production locations and 11 technology centers, the company is represented in 29 countries. (as of 31.12.2023)

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